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March 16, 2005 LB 739

not all happy with all of this either.

SENATOR WEHRBEIN: I understand.

SENATOR CUNNINGHAM: I mean, there's a lot of things they don't like, but they understand we've got to fix the fund and that's what we're trying to do.

SENATOR WEHRBEIN: Okay. Thank you.

SENATOR CUDABACK: Thank you, Senator. Senator Beutler. Is Senator Beutler on the floor? Yes, he is.

SENATOR BEUTLER: Senator Cudaback, members of the Legislature, Senator Cunningham, let me...I'm just trying to digest this right now. I have no opinion one way or another, to be honest with you. And let me start out by asking you, I got a section-by-section handout of LB 739, as revised. Did that handout come from you?

SENATOR CUNNINGHAM: Yes, Senator, I gave that to you, but it was done very early and it was done rather quickly, so I think it's accurate but...yes.

SENATOR BEUTLER: You think it's accurate. Okay.

SENATOR CUNNINGHAM: Yes.

SENATOR BEUTLER: And it is intended to apply to AM0747.

SENATOR CUNNINGHAM: Correct. We gave you that...

SENATOR BEUTLER: Okay.

SENATOR CUNNINGHAM: ...just to give you a preliminary look at the bill, being as you had the concerns last year.

SENATOR BEUTLER: Okay. Let me just ask you quickly about Section 5. Section 5 is still about the .4 reserve ratio and the period of time from 2006 to 2009. It appears, and I'm working from your section-by-section handout, it appears that